

OAK GROVE SCHOOL BOARD BRIEFS

July 27, 2009

Special Board of Education Meeting

This is a summary of events that occurred at the meeting, not official minutes.

INFORMATION

2010 Fiscal Year Budget

Cheryl Roberts provided the Board with more detail regarding variances in the 2010 fiscal year expenditures, 2009 fiscal year-end actuals, and the impact to the 10-year budget plan. The documented variance itemization was consistent with the verbal report provided at the last regular Board meeting.

- 2009 year end expenses were favorable to budget. Key drivers: unspent contingency, unused HRA and family insurance option, special education employee payroll related, technology, and natural gas.
- 2010 expenditures increased from 2009. Key drivers: employee payroll and benefits contractual increases; special education student needs including a SEDOL construction debt the District chose to pay in full this year to avoid future interest payments; and operational and maintenance capital outlay including the drainage and playground project.
- 10-year budget plan shows a declining fund balance beginning in 2012.

RECOGNITION

Business Office

The Board along with the many teachers and public in attendance, showed their appreciation for the professional and knowledgeable support Cheryl Roberts has provided over her 9 years at Oak Grove School District. She received a standing ovation and will be greatly missed.

**Respectfully Submitted,
Jennifer Manski
Board Secretary**